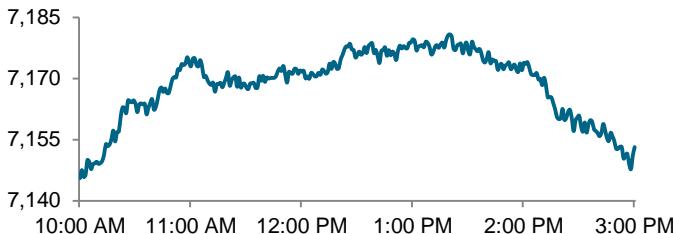


DAILY MARKETS OVERVIEW

AUGUST 10, 2017

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	7,153	0.1	1.0	-0.8	17.2
Saudi (NOMU)	3,651	0.0	-0.5	NA	NA
Energy	4,135	2.7	3.4	-16.9	15.6
Materials	4,716	0.1	0.4	-5.4	18.8
Capital Goods	4,266	1.2	4.4	-14.5	37.1
Com. & Prof. Svc	4,509	2.3	4.6	-10.6	35.7
Transportation	3,993	0.1	2.0	-21.7	12.5
Cons. Durables & Apparel	4,462	0.4	3.0	-4.0	NA
Consumer Services	4,338	-0.2	-0.6	-10.2	11.7
Media	9,753	-5.1	0.3	90.5	NA
Retailing	6,306	-0.7	1.0	28.4	25.0
Food & Staples Retailing	5,814	-0.7	-0.4	15.1	25.9
Food & Beverages	5,652	1.1	4.8	15.3	NA
Health Care Equipment	4,919	0.2	2.0	-2.0	22.2
Pharma, Biotech & Life Science	4,624	0.9	2.9	-14.1	11.7
Banks	5,255	0.1	1.0	3.3	11.1
Diversified Financials	4,633	0.0	3.4	-7.1	NA
Insurance	4,995	0.8	1.3	1.7	15.3
Telecommunication	4,704	-1.0	0.3	-6.0	16.0
Utilities	5,179	0.2	0.3	6.6	11.1
REITs	5,531	1.1	0.4	10.6	17.7
Real Estate	4,530	-0.4	-1.1	-9.7	46.1

Sources: Bloomberg, Reuters

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Nama Chemicals Co.	16.48	9.9%	15.9
Saudi Printing & Packaging Co.	22.40	9.9%	13.0
Saudi Arabia Amiantit Co.	6.42	9.7%	35.5
Rabigh Refining and Petrochemical Co.	12.98	6.7%	84.3
Alujain corp.	23.67	6.6%	120.8

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	YoY %	Q EPS (SAR)	Vs. Consensus
National Petrochemical Co.	9-Aug	Q2 17	132.3	-36.4	0.28	NA
Saudi Industrial Investment Group	9-Aug	Q2 17	70.0	-53.6	0.16	NA
Arabian Cement Company	9-Aug	Q2 17	35.5	-74.8	0.36	NA
Lazurde Company for Jewelry	9-Aug	Q2 17	6.4	NA	0.15	NA
Raydan Co.	9-Aug	Q2 17	5.8	-45.2	0.26	NA

NOTES: (1) Prices as of last trade. Updated as of August 10, 2017

(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- The TASI ended 0.1% higher to close at 7,153 on Wednesday. The NOMU ended flat to close at 3,651. TASI traded value totaled SAR 3.4bn and averaged SAR 2.7bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 35.5% of the daily traded value.
- Banks and Materials both ended 0.1% higher. Telecom ended 1.0% lower. Energy (up 2.7%) was the best performer. Among stocks, Nama Chemicals Co. (2210/NAMA AB), Saudi Printing & Packaging Co. (4270/SPPC AB), and Saudi Arabia Amiantit Co. (2160/SAAC AB) led gainers.
- Minister of Energy, Industry, and Mineral Resources met Iraq's Minister of Oil to discuss developments in the oil markets. (Source: Mubasher)
- The Ministry of Environment, Water, and Agriculture launched a new initiative which would require estimated 7,000 industrial facilities with chimneys to install units that would measure air pollutant emissions in real time at source. (Source: Zawya)
- Citing traders, Reuters reported the Saudi Arabian Oil Company is seeking bids for 1.4mn barrels of gas oil for August–September to fulfill increasing local demand in summer. (Source: Argaam)
- The Saudi Arabian Oil Company signed its first major contract with the consortium comprising Saudi Archirodon and Huta Hegerfeld Saudia for dredging, reclamation, and constructing marine structures for the King Salman International Complex for Maritime Industries and Services in Ras Al-Khair. (Source: Gulf Base)
- Citing the CEO of Arabian Cement Co. (3010/ARCCO AB), Arabic daily Al-Madina reported the company is developing plans to meet the needs of the Red Sea tourism project, which would include providing sufficient high-quality cement supplies for the new development. (Source: Argaam)
- According to the CEO of HSBC Bank's (HSBA LN) Middle East and North Africa region, the bank plans to hire new staff and move some existing employees to its Saudi Arabian unit, as the country is witnessing one of the biggest economic transformations worldwide. (Source: Argaam)
- The BoD of Arabian Cement Co. (3010/ARCCO AB) recommended cash dividend of SAR 1.0 per share for 1H17. This implies a full-year yield of 6.0% for 2017. (Source: Tadawul)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Saudi Research and Marketing Group	77.07	-5.1%	114.7
Saudi Marketing Co.	28.60	-4.5%	24.0
Saudi Industrial Export Co.	31.88	-4.4%	31.0
National Agriculture Marketing Co.	36.89	-4.1%	78.4
Ash-Sharqiyah Development Co.	51.60	-3.4%	40.0

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Alinma Bank	16.39	0.1%	383
Saudi Basic Industries Corp.	97.98	-0.2%	275
Tihama Advertising & Public Relations Co.	52.00	-3.1%	242
Al Rajhi Bank	63.01	-0.5%	187
Alujain corp.	23.67	6.6%	121

Source: Tadawul

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DAILY MARKETS OVERVIEW

AUGUST 10, 2017

ال سعودي الفرنسي كابيتال
Saudi Fransi Capital
تميّز في الخدمة، تفوق في الأداء



GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,643	-0.1	-0.9	3.2	17.0
Abu Dhabi (ADX)	4,556	-0.7	-0.9	0.2	12.3
Kuwait (KSE)	6,823	-0.1	0.0	18.7	18.3
Qatar (QE)	9,307	-0.7	-1.0	-10.8	16.1
Oman (MSM)	4,994	-0.2	-1.3	-13.6	11.5
Bahrain (BSE)	1,324	0.0	0.1	8.4	7.8
DJMENA Index	527	-0.2	0.4	1.4	NA

Source: Bloomberg, Reuters

GCC & Global Markets Update

- US markets ended in red on Wednesday. The S&P 500 closed flat while NASDAQ closed 0.3% lower. Dow Jones Industrial ended 0.2% lower. In Europe, the UK ended 0.6% lower while Germany and France closed 1.1% and 1.4% lower respectively.
- Asian markets are trading in red on Thursday. China and Japan are down by 1.1% and 0.2% respectively. South Korea and Hong Kong are trading 0.9% and 1.6% lower respectively. India is down by 0.5% this morning.
- GCC markets ended in red on Wednesday. Dubai and Abu Dhabi closed 0.1% and 0.7% lower respectively. Kuwait and Qatar ended 0.1% and 0.7% lower respectively as well. Oman declined by 0.2% while Bahrain ended flat.
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended August 4 stood at -6.5mn barrels (prior: -1.5mn barrels). (Source: Econoday)
- According to an Oman Observer report, the total investment in the Muscat-Sohar Product Pipeline project has reached USD 320mn (OMR 123mn) since inception in 2015. Of this, the in-country value stands at USD 230mn (OMR 88.6mn). (Source: Trade Arabia)
- According to news agency WAM, the UAE's mobile subscription base grew 2.4% Y/Y to 18.7mn during the first half of 2017 from 18.3mn. The growth reflects the vibrant, robust nature of the UAE's telecommunications sector, which is considered a mainstay of the economy. (Source: Gulf Base)
- Data from the Central Bank of the UAE indicates the value of gold reserve assets declined 5.5% Y/Y to AED 1.1bn (USD 299mn) in June 2017 from AED 1.2bn (USD 317mn). Moreover, the assets declined 1.1% M/M. (Source: Mubasher)
- According to statistics from the UAE's Ministry of Economy, the country's total bilateral trade exchange with China reached AED 521bn (USD 142bn) from 2014 through 2016. Accordingly China continued to top the list of UAE's major trade partners for the third straight year. (Source: Trade Arabia)
- UAE-based Tabarak Investment provided an interest-free "Qard Hasan" loan of up to AED 100mn (USD 27.2mn) to Drake and Scull International (DSI UH), as part of DSI's capital restructuring program, according to the latter's statement. (Source: Argaam)
- Abu Dhabi Investment Group (ABDIG) announced it would acquire 62.5% of the shares of Fiber Prime Telecommunication (FPT). ABDIG plans to invest up to USD 5bn (AED 18.4bn) in subsea cable projects and would restructure FPT for it to become a top-tier global subsea cable company. (Source: Trade Arabia)
- National Bank of Ras Al Khaimah (RAKBANK UH) signed a strategic partnership with Invoice Bazaar to allow the bank to participate as a "Receivable Purchaser" in supply chain finance originated by Invoice Bazaar on its platform. (Source: Mubasher)

Coming Up

- US jobless claims for the week ended August 5 (prior: 240K; consensus: 241K) will be announced today. (Source: Econoday)
- Change in US CPI for the month of July 2017 (prior: 0.0% M/M, 1.6% Y/Y; consensus: 0.2% M/M, 1.8% Y/Y) will be announced tomorrow. (Source: Econoday)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended August 11 (prior: -6.5mn barrels) will be announced on August 16. (Source: Econoday)

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	1.31	0.00	0.31	0.00
Saudi Arabia	1.80	0.00	-0.24	0.49
UAE	1.53	0.00	0.05	0.22
Kuwait	1.75	0.00	0.31	0.44
Qatar	2.40	-0.01	0.62	1.09
Bahrain	2.38	0.00	0.28	1.07

Source: Reuters

NOTES: (1) Prices updated as of August 10, 2017 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable

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